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GOOD NEWS FOR HOME LOAN BORROWERS

There are a host of factors that are significant for prospective homebuyers now.

The festival season is here and many prospective homebuyers will be evaluating options in the market. There have been many project launches to target this demand and the market is set for an uptrend.

While evaluating the property option, you also need to factor in these parameters.

1. Industry experts expect a decrease in interest rates soon which could result in lower borrowing costs for homebuyers
2. The fiscal deficit could get a boost from the recent hike in fuel prices, creating room for future rate cuts
3. With more home buying happening during the festival season, banks are vying with one another in offering competitive rates on home loans
4. Shifting from a floating loan to a fixed rate should be considered only if there is a large difference between the current loan rate and the rates offered by other banks